

Helpful information about this change



Q: Why Forrit Credit Union?

The name Forrit Credit Union will help us welcome even more of our Oregon neighbors into the many benefits of a member-owned financial institution. It's a name that helps us tell our story about empowering each one of our members, about working together to create a better future, and about positivity and forward motion.

Q: When will the name change take effect?

On April 20th, USAgencies Credit Union will officially switch names to Forrit Credit Union. Changes in our branch will take several weeks following that date.

Q: What will change with the new name?

You will see our new name and logo updated on exterior branch signage, new brochures, an updated website, and other branded communications. But our goal with these changes is to go beyond replacing our old name and logo. We are working to overall improve our members' experience with the credit union through branch enhancements, improved technology, and many other initiatives. We look forward to sharing more exciting news with you ahead.

Q: Is the name change a result of a merger or acquisition?

No. The name change is not the result of a merger or acquisition of any kind. We proudly remain a member-owned cooperative.

Q: Will the ownership of the credit union remain the same?

Yes. We are still your member-owned credit union. Our not-for-profit structure and mission of member service remain exactly the same. Our same volunteer board of directors, leadership and staff are eager to serve your financial needs.

Q: Why are you changing the name of the credit union?

Our name is part of our long-range plan to build a growing and thriving financial cooperative that is inclusive of every member and market we serve – for generations to come.

Q: Is the credit union ending its relationship with federal employees and the government?

Recently, USAgencies has been granted a new charter that allows us to serve anyone who lives or works in Multnomah, Clackamas, Washington, or Marion counties. With this new charter we hope to expand and grow while still ensuring that we are caring for our original membership base. Our federal employee members will always be a part of our credit union's heart and soul.

Q: Who will be eligible to join credit union?

Our charter remains the same serving people who live or work in any of these 4 Oregon counties: Multnomah, Clackamas, Washington, and Marion. In addition, family members of our existing members are also eligible.

Q: Will this name change be expensive?

Our Board and Management have built a solid financial institution by making prudent and strategic business decisions that ensure our growth and financial health. This investment in our long-range vision has been carefully considered and approved by our highly engaged, and member selected, volunteer Board of Directors.

Q: How will fees, loan rates and deposit rates be impacted by the name change?

Rates and fees will not be negatively affected by the name change. We will continue to monitor our rates and fees like we always have. Rates and fees do fluctuate, but they are adjusted in response to the market conditions.

Q: Will my deposits remain insured by NCUA?

Yes. Deposit accounts for each share owner remain federally insured up to \$250,000 by the National Credit Union Share Insurance Fund.

Q: Will my account numbers, usernames, and passwords change?

No, your account numbers, usernames, and passwords will remain the same.

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Q: Will the routing number change?

No, our routing number will remain 323075806.

Q: Will I still be able to use my checks?

Yes, your checks will still work. When it's time for you to re-order, new checks with the new name of the credit union will be issued.

Q: Will my credit card still work?

Yes, your current card will continue to work until its expiration date. Your account numbers and member numbers will also not change. We are excited to be issuing credit cards with the Forrit Credit Union logo ahead, and you will receive separate communications specifically about your card when this change happens.

Q: Will my debit card/ATM card and PIN number still work?

Yes, your current debit card/ATM card and PIN number will continue to work as they always have until its expiration date. We will also be issuing debit cards with the new logo ahead, and you will receive separate communications specifically about your new debit card.

Q: If I have automatic payments taken from my account or receive direct deposit, will I need to do anything?

No, everything will stay the same. Our routing number and transit number will not change and your account number will not change, therefore, there are no additional steps or changes you need to make.

Q: To whom should I make my loan payments?

Loan payments (or any checks payable to the credit union) can be made to Forrit Credit Union effective immediately. Checks payable to USAgencies Credit Union will also be accepted for the duration of 2021.

Q: Can I still use Shared Branch facilities?

Yes, you may continue to transact business at shared facilities throughout the U.S. and Canada. To search for a shared branch, visit <https://co-opcreditunions.org>

Q: Will the employees at my credit union branch change?

No. The employees that you know and love will continue to keep serving you at your branch with the same personalized service that you have come to expect.

Q: Will the credit union numbers, website and email addresses change?

All phone numbers will remain the same. Our new website address is www.forritcu.org The current website address and email addresses will automatically redirect to the new addresses for the duration of 2021.

Q: Will branch days of operation and hours change?

No. Our branch will continue to be open and available to you the same days and times that you expect.

Q: Will there be any change in my statements?

There will not be any changes to the statement cycle. Keep a watch in your mail for our new statement stationary with the new name beginning in May.

Q: Where can I find additional information?

You can call us during business hours at 800-452-0915, email us at info@usacu.org, or stop by the branch during hours of operation.