



A Guide to Budgeting



Know your Expenses

Do you spend money on Spotify? Streaming sites? Gym membership? Be sure to factor these into your monthly budget!



Make a Budget

Try the 50-30-20 budgeting rule; 50% of your income goes towards essential expenses, 30% to "fun" spending, and 20% to your savings.



Stick to your Budget

Subtract regular and essential expenses from your total income, then divide leftover funds between savings and "fun" spending.



Budgeting Tools

Create a budget, track spending, and visualize your financial goals for free with Forrit's Money Management tool in online and mobile banking.

Monthly Budgeting Sheet

INCOME

Main Source \$

Other Sources \$

Due Date	Paid?	Which Bill	Spent
			\$
			\$
			\$
			\$
			\$
TOTAL			\$

SAVINGS

Starting Balance \$

Ending Balance \$

DEBT

Starting Debt \$

Ending Debt \$

FINANCIAL GOALS

Saving For What?

By When?

Monthly Goal

Total Needed

\$

\$

Actually Saved \$

Money Left Until Goal

\$

Saving For What?

By When?

Monthly Goal

Total Needed

\$

\$

Actually Saved \$

Money Left Until Goal

\$

ENDING BALANCE THIS MONTH

(Income minus bills and any money paid to savings and debt)

\$